

**THE LABRADOR RETRIEVER CLUB**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2007**

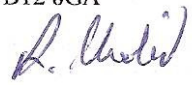
	<u>2007</u>	<u>2006</u>
	£	£
<b><u>CAPITAL ACCOUNT</u></b>		
Balance at 1 <sup>st</sup> January 2007	25,697.32	24,632.70
Excess expenditure over income	<u>1,995.63</u>	<u>1,064.62</u>
Balance as at 31 <sup>st</sup> December 2007	27,692.95	25,697.32
<b><u>SUNDRY CREDITORS</u></b>		
Creditors and Accruals	2,804.00	1,999.00
<b><u>ADVANCE RECEIPTS</u></b>		
<b><u>2006 Year Book Receipts</u></b>		
Prepaid subscriptions	<u>9,978.00</u>	8,855.00
	<u>3,261.00</u>	<u>3,160.34</u>
<b>TOTAL LIABILITIES</b>	<u><b>43,735.95</b></u>	<u><b>39,711.66</b></u>
<b><u>FIXED ASSETS</u></b>		
Equipment as 1 <sup>st</sup> January 2007	429.00	412.00
Additions	-	159.98
Depreciation	<u>(107.00)</u>	<u>(142.98)</u>
	<u><b>322.00</b></u>	<u><b>429.00</b></u>
<b><u>JOAN MACAN FUND</u></b>		
Balance at 1 <sup>st</sup> January 2007		1,478.11
Add income 2007		330.60
Add interest		33.49
Less expenditure		<u>(1,327.07)</u>
	-	<u><b>515.13</b></u>
<b><u>INVESTMENT</u></b>		
Nationwide – Silver Fund	-	668.71
	-	668.71
<b><u>CURRENT ASSETS</u></b>		
Petty Cash	1,664.54	746.00
Current Account	13,481.37	10,167.64
Girobank Deposit Account	25,246.21	1,233.79
National Savings Deposit	-	22,108.45
Payments in advance	290.00	125.00
Stock	2,731.83	2,218.44
Accounts Receivable	-	<u>1,499.50</u>
<b>TOTAL ASSETS</b>	<u><b>43,735.95</b></u>	<u><b>39,711.66</b></u>

Note: The trophies and cups held by the club are insured for replacement purposes at the sum of £7,600 as at 31<sup>st</sup> December 2007

We have examined the records of The Labrador Retriever Club for the year ended 31<sup>st</sup> December 2007 and certify that the above Balance Sheet and Income and Expenditure Account are in accordance with those records.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
R. Wise, Chairman – The Labrador Retriever Club

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28/12/2007